



COASTAL MORTGAGE GROUP

Home Equity Loans

WHAT ARE HOME EQUITY LOANS?

A home equity loan allows you to borrow against the equity you have in your home to invest in shares or property, repay your debts, renovate or pay for lifestyle expenses.

Using your home equity to expand your investment portfolio could be one of the best ways to earn passive income in Australia right now.



What can you use your Equity for?

You can use your equity for any worthwhile purpose, such as:

- Buying another property.
- Buying a business or investing in your business.
- Investing in stocks, shares or managed funds.
- Consolidating your debts, such as credit cards or personal loans, into your home loan.
- Buying a new car or boat.
- Renovating your home.
- Helping to pay for a holiday, wedding or medical expenses.
- To keep funds on standby for when you take maternity leave.



Is an Equity Loan suitable for you?

We only recommend that people take out a home equity loan if they are disciplined in the use of their money. As a general rule, it is very cheap to release equity up to 80% LVR (80% of your property value).



Three Tips For Your Equity Loan

1. Beware of Line of Credit loans
2. You should only consolidate debt once
3. You can't release equity that you don't have



Need more information?

Give us a free call and we'll help you with your queries and concerns.

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