



COASTAL MORTGAGE GROUP

Investment Loans



WHAT ARE INVESTMENT LOANS?

Investment loans are similar to home loans with the purpose of investment and generating rental income

Investment loans are generally a higher risk than standard home loans and, as such, you need to be in a strong financial position to qualify.



Will I qualify for a loan?



- The approval criteria for investment loans is quite complicated especially if negative gearing benefits are required to prove that you can afford the loan.
- Investment loans are generally a higher risk than standard home loans and, as such, you need to be in a strong financial position to qualify.



What are the basic criteria for one?

- You should have 5% – 10% in genuine savings.
- If you are borrowing more than 90% then some lenders like to see equity in other properties (i.e this is not your first investment property).
- A good credit history.
- An above average credit score.
- Stable employment.



Ways to increase your borrowing capacity

- Apply with a lender that has favourable lending criteria for investors
- Reduce your credit card limits
- Apply for loans jointly with your spouse
- Buy positively geared investment properties
- Fix your rate for three to five years



Apply for an investment loan

Give us a free call and we'll help you with your queries and concerns.

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